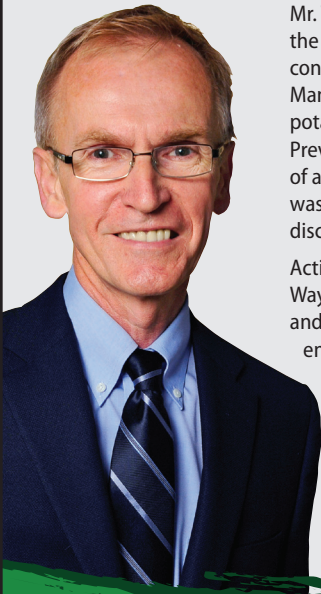




North Atlantic Potash

David Waugh has been appointed to the position of Chief Executive Officer of North Atlantic Potash.



Mr. Waugh has over 30 years of progressively senior experience in the potash sector in the areas of exploration, development, mine construction, and mine operations. Most recently, he was General Manager and Vice President of one of Saskatchewan's major underground potash operations prior to transferring from their New Mexico facility. Previously Mr. Waugh has conducted technical and economic evaluations of a number of North American and international mineral properties. He was also part of all stages of an eastern Canadian potash operation from discovery through feasibility studies, financing and construction.

Active in the community, Mr. Waugh has chaired the Saskatoon United Way campaign, was a Director with the Saskatchewan Mining Association, and has volunteered on a number of mining innovation, safety, and engineering advisory boards.

North Atlantic Potash is a potash development company focusing on developing potash production in Canada. The company's main shareholder is JSC Acron. Based in Russia, Acron is a global mineral fertilizer producer with a diversified product portfolio consisting of multi-nutrient fertilizers and nitrogen-based products.

www.northatlanticpotash.com