

# Canada: A Resource Superpower

**O**n Thursday, October 13th, Industry Media was pleased to be invited to the Toronto Board of Trade and Rainmaker Global Business Development's Accenture Energy Series event with Minister of Natural Resources Canada Joe Oliver. The event featured a panel discussion with the Minister and industry experts on Canadian natural resources: Steve Roth, Business Development, Jacobs Engineering, David Waugh, CEO, North Atlantic Potash, Brent Bergeron, VP Corporate Affairs, Gold Corp, and Kirsten Marcia, President & CEO, Deep Earth Energy Production Corp.



The Honourable Joe Oliver,  
Minister of Natural Resource

**“ In 2010 the mining and mineral processing industries generated over \$35 billion in GDP, over \$12 billion in capital investment and \$18 billion in trade surplus. During the same period, more than 308,000 Canadians are directly employed in mining, exploration and mineral processing, with many more in related industries.”**

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**Everywhere I go, my message is the same. Canada is a market-based, responsible and reliable supplier of natural resources and we are open for business. Today, Canada is one of the largest mining nations in the world producing more than 60 minerals and metals. Canadian mining companies are now located in more than 100 countries, involved in more than 10,000 projects, with assets outside of Canada worth over \$109 billion in 2009.”**



David Waugh - CEO, North Atlantic Potash  
Steve Roth - Business Development, Jacobs Engineering  
Brent Bergeron - Vice President Corporate Affairs, Gold Corp Inc.  
Kirsten Marcia - President & CEO, Deep Earth Energy Production

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Today, Canada is a world leader in the development of clean energy technologies. Since 2006, the Government of Canada has invested more than \$10 billion to reduce greenhouse gas emissions and build a more sustainable environment. This includes investments in green infrastructure, energy efficiency, clean energy technologies and the production of cleaner energy and fuels. However, it is important to realize that non-hydro renewable sources of electricity, such as wind power, biomass and solar photovoltaic, only generate about 3% of electricity in Canada and globally. The International Energy Agency estimates that in 25 years, 80% of global energy demand will be met by fossil fuels.' So we must to keep tapping our traditional sources of energy including hydrocarbons, hydro-electricity and nuclear.”



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In an energy-hungry world, our country is the second-largest producer of uranium. We are the third-largest producer of natural gas and hydroelectric power. Canada is the world's sixth-largest producer of oil. We also have a growing portfolio of renewable energy, including solar power, tidal energy, bio-fuels and wind. The energy sector is the single largest private investor of capital, representing over 20% of total new capital investment at \$81 billion. It accounts for about 7% of our gross domestic product.” [IM](#)

